



PROPERTY OWNER RETAINER AGREEMENT

The undersigned ("Property Owner") hereby retains FairTax Consulting ("FairTax") to furnish property tax assessment, review, negotiation and challenge services in connection with the "Property Owners" real estate property tax assessments.

In consideration of the services to be furnished, Property Owner agrees to pay FairTax as follows:

Fifty percent of **first two** year's property tax savings for properties assessed in excess of \$1,000,000, 75% of **first two** year's tax savings for properties assessed from \$500,000- \$1,000,000, and 100% of **first two** year's tax savings for properties assessed under \$500,000. Fee is based on the reduced assessment multiplied by the previous year's mill rate as set forth by the taxing municipality. Agreement shall remain valid in the event of a municipal reassessment.

Fees are due upon the receipt of notice of change in real estate assessment. This agreement will automatically renew, on a year to year basis, after the Initial term (Each year is a "Renewal Term") unless terminated earlier. Fairtax will review the Client's property assessment each year and protest the assessed value when it feels an appeal is warranted. If either party wishes to terminate this Agreement after the Initial Term or any Renewal Term, such party must so notify the other party in writing by February 1st of the then-current term. If this agreement is not renewed, Fairtax's work for the requested services for the Initial Term or current Renewal Term would continue until completed. Property Owner agrees to pay a late payment penalty of 1.5 percent per month (18 percent annual percentage rate) on all amounts past due more than 30 days from the date of billing.

Dated this _____ day of _____, _____
Please Print Clearly

TAX KEYS/PROPERTY ADDRESS:

PROPERTY OWNER: _____

Tax Key: _____

OWNER ADDRESS _____

Property Address: _____

CITY, STATE, ZIP CODE: _____

Property Name: _____

EMAIL: _____

FAIRTAX CONSULTING by:

CELL PHONE: _____

Roger Wolff

Andrew Eppen

CLIENT SIGNATURE: _____

REFERRED BY: _____

President

Project Manager



Example Section

| | |
|---------------------------------|-------------------|
| Previous Year's Land Assessment | \$ 500,000 |
| Improvement Assessment | <u>\$ 900,000</u> |
| Total Assessed Value | \$1,400,000 |
| Previous Year's Mill Rate | <u>x0.0100</u> |
| Total Property Tax | \$14,000 |

If we negotiate a total assessed value of \$1,100,000 using the previous year's Mill rate, your total property tax would be \$11,000.

| | |
|---------------------------|----------------|
| New Assessment | \$1,100,000 |
| Previous Year's Mill Rate | <u>X0.0100</u> |
| Total Property Tax | \$11,000 |

Our fee would be 50% of Client savings:

| | |
|---|-----------------------------|
| previous year total property tax | \$14,000 |
| current year total property tax | <u>\$11,000</u> |
| Anticipated tax savings | \$3,000 |
| Rate - 50% of savings | <u>x 50%</u> |
| Fee is 50% of savings in first two years | \$3,000 (\$1,500 each year) |